ciation or corporation.

Restrictions upon Municipal Indebtedness.

Sec. III. No county, city, town, township, board of education or school dis-

Amend Section 3 by adding thereto "Provided that this section shall not be construed to apply to the ordinary and necessary expenses authorized by the general laws of the State"

shall be void.

Sec. IV. The debt of any county, city, town, board of education, school district or other subdivision shall never exceed five per centum upon the assessed value of the taxable property therein.

Strike out Section 4

Constitution shall be included.